

R. M. of Meeting Lake No. 466

Mayfair, Saskatchewan

Statement 1

Statement of Financial Position as at December 31, 2023

	2023	2022
Assets		
Financial Assets		
Cash and cash equivalents	490,506	750,576
Taxes receivable - municipal	55,706	93,591
Other accounts receivable	120,188	98,486
Investments	83,007	71,842
Total Financial Assets	<u>749,407</u>	<u>1,014,495</u>
Liabilities		
Accounts payable and accrued liabilities	35,542	324,342
Deferred revenue	26,797	44,381
Long-term debt	318,573	131,398
Lease obligations	364,266	414,974
Total Liabilities	<u>745,178</u>	<u>915,095</u>
Net Financial Assets	<u>4,229</u>	<u>99,400</u>
Non-Financial Assets		
Tangible capital assets	2,641,582	2,541,845
Prepayments and deferred charges	732	17,628
Inventory of parts and supplies	501,109	368,317
Total Non-Financial Assets	<u>3,143,423</u>	<u>2,927,790</u>
Accumulated Surplus Excluding Remeasurement Gains	<u>\$ 3,147,652</u>	<u>\$ 3,027,190</u>

R. M. of Meeting Lake No. 466Statement of Operations
For the year ended December 31, 2023

Statement 2

	2023 Budget	2023 Actual	2022 Actual
Revenues			
Tax revenue	1,284,570	1,285,527	1,189,018
Fees and charges	61,190	92,243	127,173
Conditional grants	243,200	272,090	98,356
Tangible capital asset sales - gain (loss)		9,980	(27,295)
Land sales - gain		1,200	2,000
Investment income	21,230	17,528	3,923
Other revenues	300	100	100
Provincial/federal capital grants and contributions	13,750	45,585	
Total Revenues	<u>1,624,240</u>	<u>1,724,253</u>	<u>1,393,275</u>
Expenses			
General government services	240,380	245,552	250,197
Protective services	43,420	38,752	37,330
Transportation services	1,200,760	1,223,760	1,014,790
Environmental and public health services	62,360	71,307	39,726
Recreation and cultural services	6,550	6,250	7,114
Utilities services	17,380	18,170	16,230
Total Expenses	<u>1,570,850</u>	<u>1,603,791</u>	<u>1,365,387</u>
Surplus of Revenues over Expenses	53,390	120,462	27,888
Accumulated Surplus Excluding Remeasurement Gains, Beginning of Year	<u>3,027,190</u>	<u>3,027,190</u>	<u>2,999,302</u>
Accumulated Surplus Excluding Remeasurement Gains, End of Year	<u>\$ 3,080,580</u>	<u>\$ 3,147,652</u>	<u>\$ 3,027,190</u>

R. M. of Meeting Lake No. 466Statement of Change in Net Financial Assets
For the year ended December 31, 2023

Statement 3

	2023 Budget	2023 Actual	2022 Actual
Surplus	<u>53,390</u>	<u>120,462</u>	<u>27,888</u>
(Acquisition) of tangible capital assets			
Amortization of tangible capital assets	(207,330)	(207,330)	(749,514)
Proceeds on disposal of tangible capital assets	101,593	101,593	111,124
Loss (gain) on the disposal of tangible capital assets	15,980	15,980	192,979
	<u>(9,980)</u>	<u>(9,980)</u>	<u>27,295</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>0</u>	<u>(99,737)</u>	<u>(418,116)</u>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense	(343,199)	(343,199)	(161,730)
Consumption of supplies inventory	(732)	(732)	(17,628)
Use of prepaid expense	210,407	210,407	270,305
	<u>17,628</u>	<u>17,628</u>	<u>298</u>
Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures	<u>0</u>	<u>(115,896)</u>	<u>91,245</u>
Increase (Decrease) in Net Financial Assets	<u>53,390</u>	<u>(95,171)</u>	<u>(298,983)</u>
Net Financial Assets, beginning of year	<u>99,400</u>	<u>99,400</u>	<u>398,383</u>
Net Financial Assets, End of Year	<u>\$ 152,790</u>	<u>\$ 4,229</u>	<u>\$ 99,400</u>

R. M. of Meeting Lake No. 466

Statement of Cash Flow

Statement 4

For the year ended December 31, 2023

	2023	2022
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus		
Amortization	120,462	27,888
Loss (gain) on disposal of tangible capital assets	101,593	111,124
	(9,980)	27,295
	<u>212,075</u>	<u>166,307</u>
Change in Assets/Liabilities		
Taxes receivable - municipal	37,885	7,992
Other receivables	(21,702)	40,490
Accounts payable and accrued liabilities	(288,799)	110,535
Deferred revenue	(17,584)	9,929
Stock and supplies for use	(132,792)	108,575
Prepayments and deferred charges	16,896	(17,330)
	<u>(194,021)</u>	<u>426,498</u>
Cash Provided by Operating Transactions		
Capital:		
Acquisition of capital assets	(207,329)	(298,064)
Proceeds on sale of tangible capital assets	15,980	192,979
	<u>(191,349)</u>	<u>(105,085)</u>
Investing:		
Acquisition of investments	(11,165)	15,793
Financing:		
Proceeds from debt issued	428,122	155,000
Debt repayment	(291,657)	(206,078)
	<u>136,465</u>	<u>(51,078)</u>
Cash Provided by (Applied to) Financing Transactions		
Change in Cash and Cash Equivalents During the Year	(260,070)	286,128
Cash and cash equivalents, beginning of year	<u>750,576</u>	<u>464,448</u>
Cash and Cash Equivalents, End of Year	<u>\$ 490,506</u>	<u>\$ 750,576</u>

R. M. of Meeting Lake No. 466
Notes to Summary Financial Statements
For the year ended December 31, 2023

1. Basis of the Summary Financial Statements

The following criteria have been applied by management in the preparation of these summary financial statements:

- (a) The information in the summary financial statements is in agreement with the related information in the municipality's December 31, 2023 audited financial statements; and
- (b) The summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the audited financial statements, including the notes thereto.
- (c) The audited financial statements can be obtained by request at the municipal office.
- (d) The detailed notes included in the audited financial statements are not included in the summary financial statements as these notes are available in the audited financial statements which can be obtained as described above.