

R. M. of Meeting Lake No. 466

FINANCIAL STATEMENTS

Year Ended December 31, 2022

R. M. of Meeting Lake No. 466

Mayfair, Saskatchewan

December 31, 2022

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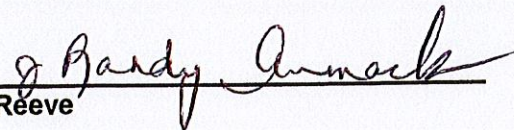
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

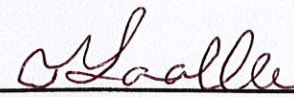
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.



Reeve



Administrator



Independent Auditors' Report

To the Council
R. M. of Meeting Lake No. 466

Qualified Opinion

We have audited the financial statements of R. M. of Meeting Lake No. 466, (the municipality), which comprise the Statement of Financial Position as at December 31, 2022 and the Statements of Operations, Change in Net Financial Assets and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2022, and results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The Municipality operates a solid waste landfill, for which estimates for closure and post-closure costs require recognition in the financial statements. The municipality has not engaged a third party to determine the amount of the liability as a result of a cost-benefit decision made by management, therefore no provision has been recorded for these closure and post-closure costs. This represents a departure from Canadian public sector accounting standards. The impact of this departure has not been determined, and therefore, we were unable to determine whether any adjustments might be necessary to the surplus (deficit) of revenue over expenses and cash flows for the year ended December 31, 2022, landfill closure and post-closure liabilities as at December 31, 2022 and net financial assets as at December 31, 2022.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Yorkton, SK
June 9, 2023

R. M. of Meeting Lake No. 466
 Mayfair, Saskatchewan
 Statement of Financial Position as at December 31, 2022

Statement 1

	2022	2021
Assets		
Financial Assets		
Cash and temporary investments - note 2	750,576	464,448
Taxes receivable - municipal - note 3	93,591	101,583
Other accounts receivable - note 4	98,486	138,977
Long-term investments - note 6	<u>71,842</u>	<u>87,635</u>
Total Financial Assets	<u>1,014,495</u>	<u>792,643</u>
Liabilities		
Accounts payable and accrued liabilities - note 9	324,226	213,692
Deferred revenue - note 10	44,496	34,567
Long-term debt - note 11	131,398	146,001
Lease obligations - note 12	<u>414,974</u>	<u> </u>
Total Liabilities	<u>915,094</u>	<u>394,260</u>
Net Financial Assets	<u>99,401</u>	<u>398,383</u>
Non-Financial Assets		
Tangible capital assets - schedules 6 and 7	2,541,845	2,123,729
Prepayments and deferred charges	17,628	298
Stock and supplies	<u>368,317</u>	<u>476,893</u>
Total Non-Financial Assets	<u>2,927,790</u>	<u>2,600,920</u>
Accumulated Surplus - schedule 8	<u>\$ 3,027,191</u>	<u>\$ 2,999,303</u>

Approved on behalf of the council:

 Reeve

 Councillor

*The notes to financial statements are an integral
 part of these financial statements.*

R. M. of Meeting Lake No. 466
Statement of Operations
For the year ended December 31, 2022

Statement 2

	2022 Budget (Note 1(v))	2022 Actual	2021 Actual
Revenues			
Taxes and other unconditional revenue - schedule 1	1,185,072	1,189,018	1,095,642
Fees and charges - schedules 4 and 5	122,280	127,173	164,350
Conditional grants - schedules 4 and 5	101,826	98,356	67,407
Tangible capital asset sales - gain (loss) - schedules 4 and 5		(27,295)	5,750
Land sales - gain - schedules 4 and 5		2,000	
Investment income and commissions - schedules 4 and 5	12,000	3,923	11,106
Other revenues - schedules 4 and 5	1,000	100	400
Total Revenues	<u>1,422,178</u>	<u>1,393,275</u>	<u>1,344,655</u>
Expenses - schedule 3			
General government services	215,522	250,198	197,017
Protective services	38,274	37,330	33,154
Transportation services	1,072,021	1,014,789	1,093,357
Environmental and public health services	42,813	39,726	43,432
Recreation and cultural services	7,035	7,114	11,773
Utilities services	17,848	16,230	20,110
Total Expenses	<u>1,393,513</u>	<u>1,365,387</u>	<u>1,398,843</u>
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	28,665	27,888	(54,188)
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	<u>27,400</u>	<u>0</u>	<u>6,346</u>
Surplus (Deficit) of Revenue over Expenses	56,065	27,888	(47,842)
Accumulated Surplus, Beginning of Year	<u>2,999,303</u>	<u>2,999,303</u>	<u>3,047,145</u>
Accumulated Surplus, End of Year	<u>\$ 3,055,368</u>	<u>\$ 3,027,191</u>	<u>\$ 2,999,303</u>

*The notes to financial statements are an integral
part of these financial statements.*

R. M. of Meeting Lake No. 466
Statement of Change in Net Financial Assets
For the year ended December 31, 2022

Statement 3

	2022 Budget (Note 1(v))	2022 Actual	2021 Actual
Surplus (Deficit)	<u>56,065</u>	<u>27,888</u>	<u>(47,842)</u>
(Acquisition) of tangible capital assets		(749,514)	(76,828)
Amortization of tangible capital assets		111,124	124,196
Proceeds on disposal of tangible capital assets		192,979	10,750
Loss (gain) on the disposal of tangible capital assets		<u>27,295</u>	<u>(5,750)</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>0</u>	<u>(418,116)</u>	<u>52,368</u>
(Acquisition) of supplies inventories		(161,730)	(502,538)
(Acquisition) of prepaid expense		(17,628)	(298)
Consumption of supplies inventory		270,306	240,924
Use of prepaid expense		<u>298</u>	<u>373</u>
Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures	<u>0</u>	<u>91,246</u>	<u>(261,539)</u>
Increase (Decrease) in Net Financial Assets	56,065	(298,982)	(257,013)
Net Financial Assets, beginning of year	<u>398,383</u>	<u>398,383</u>	<u>655,396</u>
Net Financial Assets, End of Year	<u>\$ 454,448</u>	<u>\$ 99,401</u>	<u>\$ 398,383</u>

The notes to financial statements are an integral part of these financial statements.

R. M. of Meeting Lake No. 466
Statement of Cash Flow
For the year ended December 31, 2022

Statement 4

	2022	2021
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus (Deficit)	27,888	(47,842)
Amortization	111,124	124,196
Loss (gain) on disposal of tangible capital assets	<u>27,295</u>	<u>(5,750)</u>
	166,307	70,604
Change in Assets/Liabilities		
Taxes receivable - municipal	7,992	(3,564)
Other receivables	40,490	(23,258)
Accounts payable and accrued liabilities	110,535	200,422
Deferred revenue	9,929	34,567
Stock and supplies for use	108,575	(261,614)
Prepayments and deferred charges	<u>(17,330)</u>	<u>75</u>
Cash Provided by Operating Transactions	<u>426,498</u>	<u>17,232</u>
Capital:		
Cash used to acquire tangible capital assets	(298,064)	(76,828)
Proceeds on sale of tangible capital assets	<u>192,979</u>	<u>10,750</u>
Cash Applied to Capital Transactions	<u>(105,085)</u>	<u>(66,078)</u>
Investing:		
Proceeds on disposal of investments	<u>15,793</u>	<u>(6,544)</u>
Financing:		
Proceeds from debt issues	155,000	
Debt repayment	<u>(206,078)</u>	<u>(131,864)</u>
Cash Provided by (Applied to) Financing Transactions	<u>(51,078)</u>	<u>(131,864)</u>
Change in Cash and Temporary Investments During the Year	286,128	(187,254)
Cash and temporary investments, beginning of year	<u>464,448</u>	<u>651,702</u>
Cash and Temporary Investments, End of Year	<u>\$ 750,576</u>	<u>\$ 464,448</u>

The notes to financial statements are an integral part of these financial statements.

R. M. of Meeting Lake No. 466
Notes to Financial Statements
For the year ended December 31, 2022

1. Significant Accounting Policies

The financial statements of the municipality are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable, and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting entity

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(d) Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or are the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- (i) the transfers are authorized;
- (ii) any eligibility criteria have been met; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

R. M. of Meeting Lake No. 466
Notes to Financial Statements
For the year ended December 31, 2022

1. **Significant Accounting Policies** - continued

(e) Other (non-government transfer) contributions

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally-restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally-restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

(f) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(g) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(h) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(i) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 8.

(j) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with maturity dates longer than one year from the date of the Statement of Financial Position have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Fund are accounted for on the equity basis.

(k) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost on gravel inventory is determined by the average cost method. Cost on culverts and other inventory are determined by the specific identification method. Net realizable value is the estimated selling price in the ordinary course of business.

R. M. of Meeting Lake No. 466
Notes to Financial Statements
For the year ended December 31, 2022

1. **Significant Accounting Policies** - continued

(l) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

General Assets	
Land	Indefinite
Land improvements	Indefinite
Buildings	50 years
Vehicles	10-20 years
Machinery and equipment	10-20 years
Linear assets	20-40 years
Infrastructure Assets	
Roadways	25 years
Water and sewer	30-75 years

(m) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(n) Works of art

Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts, are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

(o) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(p) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

R. M. of Meeting Lake No. 466
Notes to Financial Statements
For the year ended December 31, 2022

1. **Significant Accounting Policies** - continued

(q) Landfill liability

The R. M. of Meeting Lake No. 466 maintains a waste disposal site. The Municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability.

(r) Employee benefit plans

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(s) Revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue. Penalties on overdue taxes are recorded in the period levied.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

(t) Measurement uncertainty

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

R. M. of Meeting Lake No. 466
Notes to Financial Statements
For the year ended December 31, 2022

1. **Significant Accounting Policies** - continued

(u) Basis of segmentation/segment report

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

(v) Budget information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 28, 2022.

(w) Assets held for sale

The municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

R. M. of Meeting Lake No. 466
Notes to Financial Statements
For the year ended December 31, 2022

1. **Significant Accounting Policies** - continued

(x) New standards and amendments to standards

Effective for fiscal years beginning on or after April 1, 2022:

PS 1201 Financial statement presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of remeasurement gains and losses separate from the statement of operations arising from the remeasurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign currency translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of remeasurement gains and losses.

PS 3041 Portfolio investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of remeasurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments, and clarification is given for the derecognition of financial liabilities.

PS 3280 Asset retirement obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing solid waste landfill closure and post-closure liability section

PS 3270 will be withdrawn.

Effective for fiscal years beginning on or after April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

R. M. of Meeting Lake No. 466
Notes to Financial Statements
For the year ended December 31, 2022

	2022	2021
2. Cash and Temporary Investments		
Cash	<u>\$ 750,576</u>	<u>\$ 464,448</u>
Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.		
3. Taxes and Grants In Lieu Receivable		
Municipal - current	35,175	73,834
Municipal - arrears	<u>68,257</u>	<u>30,212</u>
	103,432	104,046
Less: Allowance for uncollectibles	<u>9,841</u>	<u>2,463</u>
Total municipal taxes receivable	<u>93,591</u>	<u>101,583</u>
School - current	6,207	18,685
School - arrears	<u>14,938</u>	<u>6,400</u>
Total school taxes receivable	<u>21,145</u>	<u>25,085</u>
Other	<u>1,138</u>	<u>12,729</u>
Total taxes and grants in lieu receivable	115,874	139,397
Less: Taxes receivable to be collected on behalf of other organizations	<u>22,283</u>	<u>37,814</u>
Municipal and Grants In Lieu Taxes Receivable	<u>\$ 93,591</u>	<u>\$ 101,583</u>
4. Other Accounts Receivable		
Federal government	44,885	26,430
Provincial government	26,371	
Utility		4,035
Trade	27,230	84,974
Other		<u>23,538</u>
Net Other Accounts Receivable	<u>\$ 98,486</u>	<u>\$ 138,977</u>
5. Assets Held for Sale		
Tax title property	18,849	18,849
Less: Allowance for market value adjustment	<u>18,849</u>	<u>18,849</u>
Total Assets Held for Sale	<u>\$ 0</u>	<u>\$ 0</u>
6. Long-Term Investments		
Sask. Assoc. of Rural Municipalities - Self Insurance Fund	71,501	87,294
Other	<u>341</u>	<u>341</u>
	<u>\$ 71,842</u>	<u>\$ 87,635</u>

The investments in the Saskatchewan Association of Rural Municipalities - Self-Insurance Fund are accounted for on the equity basis.

R. M. of Meeting Lake No. 466
Notes to Financial Statements
For the year ended December 31, 2022

7. Bank Indebtedness

At 2022, the municipality has a line-of-credit totaling \$95,000 through Innovation Credit Union, none of which was drawn. This line-of-credit bears interest at prime plus 1% (currently 7.7%). This loan is secured by a general security agreement and a specific agreement covering government grants and taxes.

8. Accrued Landfill Costs

The Municipality maintains a waste disposal site that has not yet been decommissioned. The Municipality has started the process of determining future closure and post closure costs as required by the Ministry of Environment and regulated by Municipal Refuse Management Regulations, but this amount has not yet been reliably determined. As such the financial statements do not recognize a liability for closure and post-closure care.

	2022	2021
9. Accounts Payable and Accrued Liabilities		
Accounts payable are comprised of the following items:		
Wages payable	7,374	
Accounts payable	316,852	65,166
Payroll deductions payable		531
Accrued liabilities payable		<u>147,995</u>
	<u>\$ 324,226</u>	<u>\$ 213,692</u>

10. Deferred Revenue

Canada Community-Building Fund	<u>\$ 44,496</u>	<u>\$ 34,567</u>
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11. Long-Term Debt

- (a) The debt limit of the municipality is \$984,374. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161).
- (b) Bank loan is repayable at prime plus 2.55% per annum, repayable in semi-annual blended payments of \$53,443, with one final payment of \$32,458. The loan matures on September 30, 2023 and is secured by general security agreement and a specific agreement covering government grants and taxes. The bank loans are secured by a general assignment of property taxes receivable.

Future principal and interest payments are as follows:

	Principal	Interest	2022 Total	2021 Total
2022				106,886
2023	<u>\$ 31,034</u>	<u>\$ 1,424</u>	<u>\$ 32,458</u>	<u>\$ 32,095</u>

R. M. of Meeting Lake No. 466
Notes to Financial Statements
For the year ended December 31, 2022

11. **Long-Term Debt** - continued

- (c) Bank loan was repayable at prime plus 2% per annum, repayable in semi-annual blended payments of \$18,500. The loan matured on December 1, 2022 and was secured by a general security agreement and a specific agreement covering government grants and taxes.

Future principal repayments are estimated as follows:

	Principal	Interest	2022 Total	2021 Total
2022	\$ 0	\$ 0	\$ 0	\$ 14,480

- (d) Bank loan is repayable at prime plus 4% per annum, repayable in semi-annual blended payments of \$56,555, with the final payment being \$46,729. The loan matures on March 31, 2024 and is secured by a general security agreement and a specific agreement covering government grants and taxes.

Future principal repayments are estimated as follows:

	Principal	Interest	2022 Total	2021 Total
2023	54,548	2,007	56,555	
2024	45,816	913	46,729	
	\$ 100,364	\$ 2,920	\$ 103,284	\$ 0
			2022	2021

12. **Lease Obligations**

Lease payable - John Deere Financial Inc.
Maturity date - August 26, 2025
Original amount - \$451,450
Purpose - purchase 2022 John Deere 770G motor grader
Interest rate - 3.21%
Terms of repayment - blended monthly payments of \$8,221
Security - 2022 John Deere 770G motor grader purchased
Net book value of assets held as security - \$451,450

Balance, end of year	\$ 414,974	\$ 0
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R. M. of Meeting Lake No. 466
Notes to Financial Statements
For the year ended December 31, 2022

12. Lease Obligations - continued

Future minimum lease payments under the capital leases, together with the balance of the obligation due under the capital leases, are as follows:

2023	98,651
2024	98,651
2025	<u>244,347</u>
Total future minimum lease payments	441,649
Amounts representing interest at a weighted average rate of 3.21%	<u>(26,675)</u>
Capital lease liability	<u>\$ 414,974</u>

13. Employee Benefit Plans

The municipality participates in contributory defined benefit pension plan for all of its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these financial statements. The benefit expense reflected in the financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. Employee contribution rates in effect for the year are as follows:

	2022	2021
General members	9.00 %	9.00 %
Designated members	12.50 %	12.50 %

Contributions to the plan during the year were as follows:

Benefit expense	\$ 30,161	\$ 34,187
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As per the most recently audited financial statements dated December 31, 2021, the plan surplus is \$1,144,386,000.

14. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Urban Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

R. M. of Meeting Lake No. 466
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2022

Schedule 1

	2022 Budget (Note 1(v))	2022 Actual	2021 Actual
Taxes			
General municipal tax levy	893,695	893,696	789,843
Abatements and adjustments	(1,000)		(3,792)
Discount on current year taxes	(33,000)	(40,576)	(33,515)
Net municipal taxes	859,695	853,120	752,536
Penalties on tax arrears	6,000	7,119	8,263
Other		58	
Total Taxes	<u>865,695</u>	<u>860,297</u>	<u>760,799</u>
Unconditional Grants			
Equalization (revenue sharing)	<u>269,877</u>	<u>269,877</u>	<u>285,711</u>
Total Unconditional Grants	<u>269,877</u>	<u>269,877</u>	<u>285,711</u>
Grants In Lieu of Taxes			
Federal	600	709	546
Provincial			
Other	8,900	9,927	8,908
Local/Other			
Treaty land entitlement	40,000	47,743	39,678
Other Government Transfers			
Other		465	
Total Grants In Lieu of Taxes	<u>49,500</u>	<u>58,844</u>	<u>49,132</u>
Total Taxes and Other Unconditional Revenue	<u>\$ 1,185,072</u>	<u>\$ 1,189,018</u>	<u>\$ 1,095,642</u>

The notes to financial statements are an integral part of these financial statements.

R. M. of Meeting Lake No. 466
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2022

Schedule 2-1

	2022 Budget (Note 1(v))	2022 Actual	2021 Actual
General Government Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Sale of supplies	17,000	999	1,916
Rentals	5,200	5,094	5,006
Land sales	2,000		20,000
Other	<u>5,000</u>	<u>4,114</u>	<u>5,056</u>
Total Fees and Charges	29,200	10,207	31,978
Land sales - gain		2,000	
Investment income and commissions	<u>12,000</u>	<u>3,923</u>	<u>11,106</u>
Total Other Segmented Revenue	<u>41,200</u>	<u>16,130</u>	<u>43,084</u>
Conditional Grants			
Rural municipal administrator internship program		<u>2,833</u>	
Total Conditional Grants	<u>0</u>	<u>2,833</u>	<u>0</u>
Total General Government Services	<u>\$ 41,200</u>	<u>\$ 18,963</u>	<u>\$ 43,084</u>
Transportation Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work	25,000	17,407	66,618
Sale of supplies	12,500	14,035	55,455
Other		20,000	
Road maintenance and restoration agreement	<u>45,050</u>	<u>55,046</u>	<u>422</u>
Total Fees and Charges	82,550	106,488	122,495
Gain (loss) on sale of tangible capital assets		(27,295)	5,750
Total Other Segmented Revenue	<u>82,550</u>	<u>79,193</u>	<u>128,245</u>
Conditional Grants			
Primary weight corridor	48,200	48,200	48,200
Student employment		<u>2,444</u>	
Total Conditional Grants	<u>48,200</u>	<u>50,644</u>	<u>48,200</u>
Total Operating	<u>130,750</u>	<u>129,837</u>	<u>176,445</u>
Capital			
Conditional Grants			
Canada Community-Building Fund	<u>20,000</u>		<u>4,346</u>
Total Capital	<u>20,000</u>	<u>0</u>	<u>4,346</u>
Total Transportation Services	<u>\$ 150,750</u>	<u>\$ 129,837</u>	<u>\$ 180,791</u>

The notes to financial statements are an integral part of these financial statements.

R. M. of Meeting Lake No. 466
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2022

Schedule 2-2

	2022 Budget (Note 1(v))	2022 Actual	2021 Actual
Environmental and Public Health Services			
Operating			
Conditional Grants			
Multi-material stewardship western	3,000	1,618	3,040
Beaver and pest control	25,500	18,135	14,141
Total Conditional Grants	<u>28,500</u>	<u>19,753</u>	<u>17,181</u>
Total Operating	28,500	19,753	17,181
Capital			
Conditional Grants			
Other	7,400		2,000
Total Capital	<u>7,400</u>	<u>0</u>	<u>2,000</u>
Total Environmental and Public Health Services	<u>\$ 35,900</u>	<u>\$ 19,753</u>	<u>\$ 19,181</u>
Planning and Development Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Other	750	302	622
Total Other Segmented Revenue	<u>750</u>	<u>302</u>	<u>622</u>
Conditional Grants			
Provincial	23,100	23,100	
Total Conditional Grants	<u>23,100</u>	<u>23,100</u>	<u>0</u>
Total Planning and Development Services	<u>\$ 23,850</u>	<u>\$ 23,402</u>	<u>\$ 622</u>
Recreation and Cultural Services			
Operating			
Other Segmented Revenue			
Other revenues	1,000	100	400
Total Other Segmented Revenue	<u>1,000</u>	<u>100</u>	<u>400</u>
Conditional Grants			
Saskatchewan Lotteries	2,026	2,026	2,026
Total Conditional Grants	<u>2,026</u>	<u>2,026</u>	<u>2,026</u>
Total Operating	<u>3,026</u>	<u>2,126</u>	<u>2,426</u>
Total Recreation and Cultural Services	<u>\$ 3,026</u>	<u>\$ 2,126</u>	<u>\$ 2,426</u>

The notes to financial statements are an integral part of these financial statements.

R. M. of Meeting Lake No. 466
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2022

Schedule 2-3

	2022 Budget (Note 1(v))	2022 Actual	2021 Actual
Utility Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Water	9,780	10,144	9,255
Other		32	
Total Fees and Charges	<u>9,780</u>	<u>10,176</u>	<u>9,255</u>
Total Other Segmented Revenue	<u>9,780</u>	<u>10,176</u>	<u>9,255</u>
Total Utility Services	<u>\$ 9,780</u>	<u>\$ 10,176</u>	<u>\$ 9,255</u>
Total Operating and Capital Revenue by Function	<u>\$ 264,506</u>	<u>\$ 204,257</u>	<u>\$ 255,359</u>
Summary			
Total Other Segmented Revenue	135,280	105,901	181,606
Total Conditional Grants	101,826	98,356	67,407
Total Capital Grants and Contributions	<u>27,400</u>	<u> </u>	<u>6,346</u>
Total Operating and Capital Revenue by Function	<u>\$ 264,506</u>	<u>\$ 204,257</u>	<u>\$ 255,359</u>

*The notes to financial statements are an integral
 part of these financial statements.*

R. M. of Meeting Lake No. 466
 Total Expenses by Function
 For the year ended December 31, 2022

Schedule 3-1

	2022 Budget (Note 1(v))	2022 Actual	2021 Actual
General Government Services			
Council remuneration and travel	30,600	31,438	27,897
Wages and benefits	106,430	108,686	85,749
Professional/Contractual services	12,138	12,038	12,204
Contractual services - other	36,613	48,721	40,053
Utilities	5,300	5,408	5,011
Maintenance, materials and supplies	5,400	5,595	6,028
Grants and contributions - operating	800	1,480	900
Amortization	4,016	3,594	3,510
Insurance	14,225	25,861	12,504
Allowance for uncollectibles		7,377	3,086
Other			75
Total General Government Services	<u>\$ 215,522</u>	<u>\$ 250,198</u>	<u>\$ 197,017</u>
Protective Services			
Police protection			
Professional/Contractual services	18,274	18,275	16,196
Fire protection			
Professional/Contractual services	<u>20,000</u>	<u>19,055</u>	<u>16,958</u>
Total Protective Services	<u>\$ 38,274</u>	<u>\$ 37,330</u>	<u>\$ 33,154</u>
Transportation Services			
Wages and benefits	386,761	383,171	379,303
Professional/Contractual services	67,800	79,781	42,574
Utilities	11,780	13,705	10,824
Maintenance, materials and supplies	5,500	11,004	7,472
Gravel	150,520	103,321	264,831
Machinery costs/fuel/blades	294,850	287,665	231,253
Culverts/drainage	7,500	2,469	11,120
Amortization	119,310	106,354	119,510
Interest	25,000	22,968	25,430
Other materials and supplies	<u>3,000</u>	<u>4,351</u>	<u>1,040</u>
Total Transportation Services	<u>\$ 1,072,021</u>	<u>\$ 1,014,789</u>	<u>\$ 1,093,357</u>

*The notes to financial statements are an integral
 part of these financial statements.*

R. M. of Meeting Lake No. 466Total Expenses by Function
For the year ended December 31, 2022

Schedule 3-2

	2022 Budget (Note 1(v))	2022 Actual	2021 Actual
Environmental and Public Health Services			
Professional/Contractual services	17,336	16,498	16,552
Contractual services - pest and weed	15,000	11,433	15,755
Maintenance, materials and supplies	4,500	5,868	9,135
Other	<u>5,977</u>	<u>5,927</u>	<u>1,990</u>
Total Environmental and Public Health Services	<u>\$ 42,813</u>	<u>\$ 39,726</u>	<u>\$ 43,432</u>
Recreation and Cultural Services			
Professional/Contractual services		80	1,490
Utilities	486	485	3,734
Grants and contributions - operating	2,026	2,026	2,026
Libraries	<u>4,523</u>	<u>4,523</u>	<u>4,523</u>
Total Recreation and Cultural Services	<u>\$ 7,035</u>	<u>\$ 7,114</u>	<u>\$ 11,773</u>
Utility Services			
Wages and benefits	77	82	77
Professional/Contractual services	9,250	7,559	8,682
Utilities	3,210	3,277	3,184
Maintenance, materials and supplies	3,135	2,636	6,210
Amortization	1,176	1,176	1,176
Other	<u>1,000</u>	<u>1,500</u>	<u>781</u>
Total Utility Services	<u>\$ 17,848</u>	<u>\$ 16,230</u>	<u>\$ 20,110</u>
Total Expenses by Function	<u>\$ 1,393,513</u>	<u>\$ 1,365,387</u>	<u>\$ 1,398,843</u>

The notes to financial statements are an integral part of these financial statements.

R. M. of Meeting Lake No. 466
Schedule of Segment Disclosure by Function
For the year ended December 31, 2022

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	10,207		106,488		302		10,176	127,173
Tangible capital asset sales - gain (loss)			(27,295)					(27,295)
Land sales - gain (loss)	2,000							2,000
Investment income and commissions	3,923							3,923
Other revenues						100		100
Grants - conditional	2,833		50,644	19,753	23,100	2,026		98,356
Total Revenues	<u>18,963</u>	<u>0</u>	<u>129,837</u>	<u>19,753</u>	<u>23,402</u>	<u>2,126</u>	<u>10,176</u>	<u>204,257</u>
Expenses - schedule 3								
Wages and benefits	108,686		383,171				82	491,939
Professional/contractual services	92,197	37,330	79,781	16,498		80	7,559	233,445
Utilities	5,408		13,705			485	3,277	22,875
Maintenance materials and supplies	5,595		114,325	5,868			2,636	128,424
Machinery costs/fuel/blades			287,665					287,665
Culverts/drainage			2,469					2,469
Grants and contributions	1,480			11,433		2,026		14,939
Amortization	3,594		106,354				1,176	111,124
Insurance	25,861							25,861
Libraries						4,523		4,523
Interest			22,968					22,968
Allowance for uncollectibles	7,377							7,377
Other			4,351	5,927			1,500	11,778
Total Expenses	<u>250,198</u>	<u>37,330</u>	<u>1,014,789</u>	<u>39,726</u>	<u>0</u>	<u>7,114</u>	<u>16,230</u>	<u>1,365,387</u>
Surplus (Deficit) by Function	<u>\$ (231,235)</u>	<u>\$ (37,330)</u>	<u>\$ (884,952)</u>	<u>\$ (19,973)</u>	<u>\$ 23,402</u>	<u>\$ (4,988)</u>	<u>\$ (6,054)</u>	<u>(1,161,130)</u>
Taxation and other unconditional revenue - schedule 1								<u>1,189,018</u>
Net Surplus								<u>\$ 27,888</u>

*The notes to financial statements are an integral
part of these financial statements.*

R. M. of Meeting Lake No. 466
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2021

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	31,978		122,495		622		9,255	164,350
Tangible capital asset sales - gain			5,750					5,750
Investment income and commissions	11,106							11,106
Other revenues						400		400
Grants - conditional			48,200	17,181		2,026		67,407
Grants - capital			4,346	2,000				6,346
Total Revenues	<u>43,084</u>	<u>0</u>	<u>180,791</u>	<u>19,181</u>	<u>622</u>	<u>2,426</u>	<u>9,255</u>	<u>255,359</u>
Expenses - schedule 3								
Wages and benefits	85,749		379,303				77	465,129
Professional/contractual services	80,154	33,154	42,574	16,552		1,490	8,682	182,606
Utilities	5,011		10,824			3,734	3,184	22,753
Maintenance materials and supplies	6,028		272,303	9,135			6,210	293,676
Machinery costs/fuel/blades			231,253					231,253
Culverts/drainage			11,120					11,120
Grants and contributions	900			15,755		2,026		18,681
Amortization	3,510		119,510				1,176	124,196
Insurance	12,504							12,504
Libraries						4,523		4,523
Interest			25,430					25,430
Allowance for uncollectibles	3,086							3,086
Other	75		1,040	1,990			781	3,886
Total Expenses	<u>197,017</u>	<u>33,154</u>	<u>1,093,357</u>	<u>43,432</u>	<u>0</u>	<u>11,773</u>	<u>20,110</u>	<u>1,398,843</u>
Surplus (Deficit) by Function	<u>\$ (153,933)</u>	<u>\$ (33,154)</u>	<u>\$ (912,566)</u>	<u>\$ (24,251)</u>	<u>\$ 622</u>	<u>\$ (9,347)</u>	<u>\$ (10,855)</u>	<u>(1,143,484)</u>
Taxation and other unconditional revenue - schedule 1								<u>1,095,642</u>
Net Surplus (Deficit)								<u>\$ (47,842)</u>

*The notes to financial statements are an integral
 part of these financial statements.*

R. M. of Meeting Lake No. 466
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2022

Schedule 6

	2022							2021	
	General Assets					Infrastruct. Assets	General/ Infrastruct. Assets under Constr.	Total	Total
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Total		
Asset Cost									
Opening Asset Cost	109,919	0	562,623	22,195	1,157,352	3,234,286	0	5,086,375	5,020,547
Additions during the year					749,514			749,514	76,828
Disposals and write-down during the year					280,058			280,058	11,000
Closing Asset Costs	109,919	0	562,623	22,195	1,626,808	3,234,286	0	5,555,831	5,086,375
Accumulated Amortization Cost									
Opening Accumulated									
Amortization Costs	0	0	56,912	11,824	567,388	2,326,522	0	2,962,646	2,844,450
Add: Amortization taken			10,745	1,170	20,041	79,168		111,124	124,196
Less: Accumulated amortization on disposals					59,784			59,784	(6,000)
Closing Accumulated									
Amortization Costs	0	0	67,657	12,994	527,645	2,405,690	0	3,013,986	2,962,646
Net Book Value	\$ 109,919	\$ 0	\$ 494,966	\$ 9,201	\$ 1,099,163	\$ 828,596	\$ 0	\$ 2,541,845	\$ 2,123,729

1. Total contributed/donated assets received in 2009
2. List of assets recognized at nominal value in 2009 are:
 - Infrastructure assets
 - Vehicles
 - Machinery and equipment
3. Amount of interest capitalized in 2009

*The notes to financial statements are an integral
 part of these financial statements.*

R. M. of Meeting Lake No. 466
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2022

Schedule 7

	2022							2021	
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Cost	675,355	0	4,340,987	0	0	0	70,033	5,086,375	5,020,547
Additions during the year	3,490		746,024					749,514	76,828
Disposals and write-down during the year			(280,058)					(280,058)	(11,000)
Closing Asset Costs	<u>678,845</u>	<u>0</u>	<u>4,806,953</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>70,033</u>	<u>5,555,831</u>	<u>5,086,375</u>
Accumulated Amortization Cost									
Opening Accumulated									
Amortization costs	77,364	0	2,853,203	0	0	0	32,079	2,962,646	2,844,450
Add: Amortization taken	3,594		106,354				1,176	111,124	124,196
Less: Accumulated amortization on disposals			59,784					59,784	6,000
Closing Accumulated Amortization Costs	<u>80,958</u>	<u>0</u>	<u>2,899,773</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,255</u>	<u>3,013,986</u>	<u>2,962,646</u>
Net Book Value	<u>\$ 597,887</u>	<u>\$ 0</u>	<u>\$ 1,907,180</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 36,778</u>	<u>\$ 2,541,845</u>	<u>\$ 2,123,729</u>

*The notes to financial statements are an integral
 part of these financial statements.*

R. M. of Meeting Lake No. 466
Schedule of Accumulated Surplus
For the year ended December 31, 2022

Schedule 8

	2021	Changes	2022
Unappropriated Surplus	<u>826,139</u>	<u>(446,931)</u>	<u>379,208</u>
Appropriated Surplus			
Machinery and equipment			
Office equipment	<u>165,500</u>	<u>42,000</u>	<u>207,500</u>
Other			
Cemetery Fund Reserve - Mullingar	775		775
Cemetery Fund Reserve - Pleasantsite	<u>2,826</u>	<u>100</u>	<u>2,926</u>
	<u>3,601</u>	<u>100</u>	<u>3,701</u>
Total Appropriated	<u>169,101</u>	<u>42,100</u>	<u>211,201</u>
Hamlet of Mayfair	10,723		10,723
Hamlet of Mullingar	<u>15,612</u>		<u>15,612</u>
Total Hamlets	<u>26,335</u>		<u>26,335</u>
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 6	2,123,729	418,116	2,541,845
Less: Related debt	<u>146,001</u>	<u>(14,603)</u>	<u>131,398</u>
Net Investment in Tangible Capital Assets	<u>1,977,728</u>	<u>432,719</u>	<u>2,410,447</u>
Total Accumulated Surplus	<u>\$ 2,999,303</u>	<u>\$ 27,888</u>	<u>\$ 3,027,191</u>

*The notes to financial statements are an integral
part of these financial statements.*

R. M. of Meeting Lake No. 466
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2022

Schedule 9

	Property Class					Total	
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial		Potash Mine(s)
Taxable Assessment	99,916,635	4,077,850		7,939,520	628,235	112,562,240	
Regional Park Assessment							
Total Assessment						112,562,240	
Mill Rate Factor(s)	1.00	1.30		1.30	1.30		
Total Base/Minimum Tax (generated for each property class)		14,000			150	14,150	
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	759,366	49,551		78,442	6,337	893,696	
Mill Rates:							
		Mills					
Average Municipal*		7.9396					
Average School*		3.5162					
Potash Mill Rate							
Uniform Municipal Mill Rate		7.6000					

*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

The notes to financial statements are an integral part of these financial statements.

R. M. of Meeting Lake No. 466
Schedule of Council Remuneration
For the year ended December 31, 2022

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Darrell Pollard	180	17	197
Earl Holmes	2,070	96	2,166
Richard Taylor	4,185	888	5,073
Jim Allchurch	4,140	2,118	6,258
Randy Aumack	5,265	931	6,196
Frank Prystupa	3,825	1,456	5,281
Dave Penley	3,825	1,198	5,023
Jack Pool	2,205	579	2,784
	<u>25,695</u>	<u>7,283</u>	<u>32,978</u>
	<u>\$ 25,695</u>	<u>\$ 7,283</u>	<u>\$ 32,978</u>

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part of these financial statements.*